

Summit Ave Presbyterian Church Profit & Loss Budget vs. Actual January 2024

| | <u>Jan 24</u> | <u>Budget</u> |
|--|------------------------|-------------------------|
| Ordinary Income/Expense | | |
| Income | | |
| 4100 · CONTRIBUTIONS | 16,424.90 | 13,690.00 |
| 4201 · DESIGNATED GIVING | 890.00 | 1,133.33 |
| 4300 · OTHER OPERATING INCOME | 1,526.75 | 1,983.33 |
| 4500 · INTEREST INCOME | 9.00 | |
| 4640 · Other Types of Income | 6,013.64 | 6,000.00 |
| 4700 · PER CAPITA INCOME | 600.00 | 135.00 |
| Total Income | <u>25,464.29</u> | <u>22,941.66</u> |
| Gross Profit | 25,464.29 | 22,941.66 |
| Expense | | |
| 5200 · SPECIAL OFFERINGS EXPENSE | 20.00 | |
| 5205 · DEACONS FUND (expense) | 275.42 | |
| 5300 · PER CAPITA EXPENSE | 0.00 | 291.67 |
| 6000 · BUILDING & GROUNDS | 3,124.19 | 3,141.66 |
| 6300 · ADMINISTRATION | 811.95 | 945.84 |
| 6321 · Bookkeeper | 550.00 | 583.33 |
| 6322 · Bookkeeping Software | 32.76 | 125.00 |
| 6400 · PAYROLL EXPENSES | 9,497.01 | 13,632.01 |
| 6500 · OUTREACH | 5,081.44 | 6,000.00 |
| 6610 · WORSHIP | 54.58 | 102.51 |
| 6630 · CHILDREN'S MINISTRY/SUMMIT KIDS | 0.00 | 31.25 |
| 6640 · YOUTH MINISTRY | 0.00 | 41.67 |
| 6650 · ADULT MINISTRY | 0.00 | 50.00 |
| 6700 · COMMUNITY ENGAGEMENT | 0.00 | 41.67 |
| 6830 · HOSPITALITY | 0.00 | 50.00 |
| Total Expense | <u>19,447.35</u> | <u>25,036.61</u> |
| Net Ordinary Income | 6,016.94 | -2,094.95 |
| Net Income | <u><u>6,016.94</u></u> | <u><u>-2,094.95</u></u> |